

### FIRST SCHEDULE

#### License application; oath and declaration (Regulation 10)

*Please place applicant's letter head*

From: \_\_\_\_\_

Full name: \_\_\_\_\_

Address: \_\_\_\_\_

Date: \_\_\_\_\_

To:

Director – Licensing and Supervision Department

Central Bank of Somalia

Mogadishu, Somalia

### MONEY TRANSFER BUSINESS LICENSE APPLICATION

We, the undersigned, do hereby apply for a license for the following applicant to engage in money transfer business:

Name of Applicant business/partnership/entity: \_\_\_\_\_

We take this oath and declare that to the best of our knowledge and belief, the:

- Facts stated in this license application package are complete and correct;
- The checklist has been initialed to indicate inclusion of information and documents with this application;
- The Applicant is under investigation by any law enforcement agency  
Yes:  No:
- Applicant has a compliance regime in place to make sure that the money transfer business meets all of licensing, regulatory reporting, record keeping, customer identification, and risk management obligations and that operational manuals are documented, written down, monitored and kept up to date; and
- Applicant understands, measures, monitors and controls the risks assumed from its money transfer business; and has adopted effective risk management practices whose sophistication are commensurate to the risks being monitored and controlled; and maintain capital commensurate with the risk exposures assumed.

We fully understand that false or fraudulent statements, other material irregularities or failure to disclose accurate information may render the application liable to be denied. We also understand that if such irregularities are discovered subsequent to the issuance of the license, the Central Bank of Somalia may revoke or vary the terms and conditions of the license. We understand and accept that the Central Bank of Somalia may wish to investigate the application – both now and on a continuing basis – to satisfy itself of the initial and continuing financial condition and responsibility, financial and business experience, character, and general fitness and propriety of the applicant. Accordingly, we authorize the Central Bank of Somalia to make such enquiries and seek such further information as it thinks appropriate in verifying the information given in this application or in other documents submitted as part of this application, for the purpose of performing its due diligence and background checks.

To be valid, this application must be authorized by the Applicant's supreme management body or its board of directors, or equivalent (Lic.III.10.vi).



## License application; oath and declaration

Person 1

Signature:.....

Full name: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_

Person 2

Signature:.....

Full name: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_

Sworn to and signed before the notary public on this (day) \_\_\_\_\_  
of (month) \_\_\_\_\_, (year) \_\_\_\_\_

The signatories produced the following identification (and type of identification):

Person 1, ID type: \_\_\_\_\_

Person 1, ID number: \_\_\_\_\_

Person 2, ID type: \_\_\_\_\_

Person 2, ID number: \_\_\_\_\_

Notary Public Signature below  
WRITE OR STAMP NAME OF NOTARY PUBLIC