



Central Bank of Somalia



SOMALIA TRADE STATISTICS

2010-2018



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PRODUCED BY ECONOMIC RESEARCH AND STATISTICS DEPARTMENT

Somalia Trade Statistics between 2010 to 2018

1. Export And Import Data

Somalia economy depends heavily on trade which is mainly consumption driven on imported goods. Imports represent more than 40 percent of the GDP financed mainly by remittances, while exports represent 10 percent of total GDP. Somalia's trade partners has increased since 2010. Top trade partners listed in table 2 & 3 represent more than 80 percent of the total value and the volume of export and import to Somalia.

Table 1 below shows a time series trade data from 2010 to 2018. Based on the figures, both Exports and Imports were increasing overtime; this is due to improved situations of the country's economy, end political transition, increased number of direct investment, and the increasing number of workers.

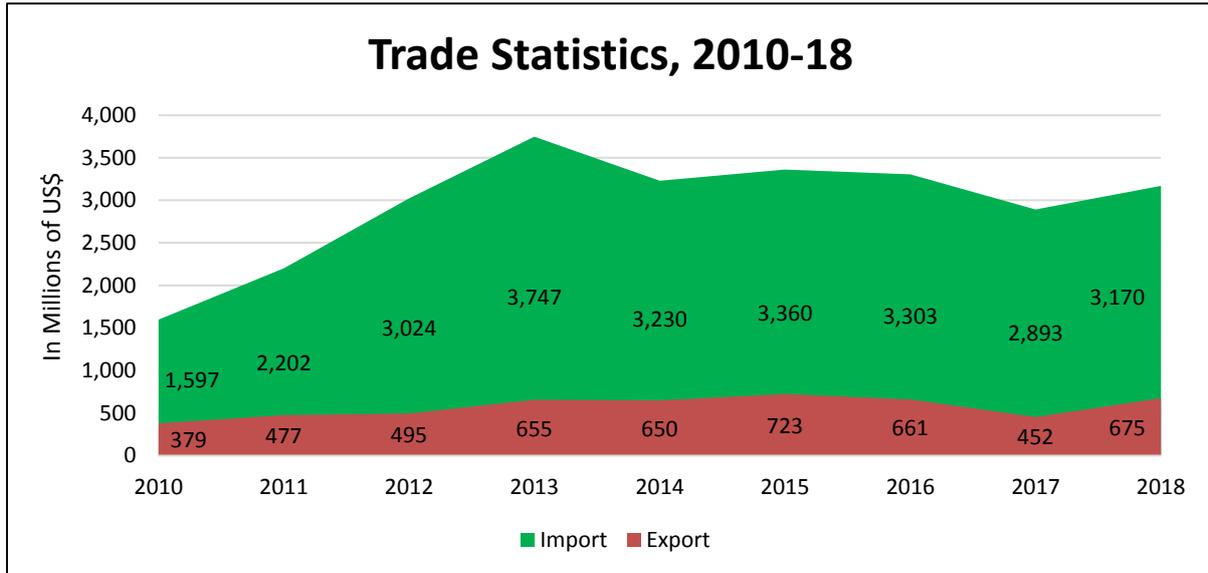
However, in between 2016 and 2017 exports declined by 9 percent and 32 percent respectively due to severe drought and shortage of rainfall in the last quarter of 2016 and 1st quarter of 2017. As a result, livestock prices dropped significantly and pastoralists engaged in forced sales to cope with the effects of the drought. Export of live animals to Gulf nations continued to be Somalia's leading foreign exchange earnings over time. Lack of diversification in livestock export market make the country vulnerable to external shock arising from epidemic disease, thus causing livestock export pan.

Strong livestock disease surveillance and alternative feeding practices are needed to reduce the economy's exposure to shocks from this sector. The ongoing initiative on drought Recovery and Resilience Framework is expected to provide durable solutions on recurrent and devastating situations brought by drought and floods to the economy.

On the other hand, imports have shown increasing trend from year to year, but in 2017 total imports have declined by 12 percent.

Year	Trade Value					
	Imports			Exports		
2010	1,597,155,442			378,721,089		
2011	2,201,762,061	↑	38%	477,240,773	↑	26%
2012	3,023,954,041	↑	39%	495,358,646	↑	4%
2013	3,747,322,791	↑	24%	654,919,168	↑	24%
2014	3,229,885,449	↓	14%	649,974,385	↓	0.8%
2015	3,360,186,573	↑	4%	723,125,922	↑	11%
2016	3,303,392,534	↓	2%	660,918,250	↓	9%
2017	2,892,818,590	↓	12%	451,610,848	↓	32%
2018 est.	3,170,000,000	↑	10%	675,000,000	↑	49%

Source: UNCOMTRADE & IMF DOTS, with CBS Adjustments, 2018



2. The Top Trade partners of Somalia

2.1 Export partners

The top export destinations of Somalia are Saudi Arabia, Oman, United Arab Emirates, and Yemen

Somalia mainly exports Livestock to Saudi Arabia, Cattle to Oman and Yemen, and Vegetable products & Pearls, precious/semi-precious stones and metals, etc. to UAE.

Table 2: Top Export Partners (Average 2010 – 2017)

Top Export Partners	Percentage of the Total Export
1 Saudi Arabia	42%
2 Oman	20%
3 United Arab Emirates	17%
4 Yemen	6%
5 India	4%
6 China	3%
7 France	2%
8 Pakistan	1.3%
9 Lebanon	1.2%
10 Djibouti	1%

Source: UNCOMTRADE & IMF DOTS, with CBS Adjustments, 2018

2.2 Import Partners

The top import origins of Somalia are the United Arab Emirates (30%), Ethiopia (12%), India (9%), China (7%), while Kenya and Oman have a share of (6%) of Somali Imports.

Somalia top imports are Raw Sugar, Rice, Palm Oil and Wheat Flours, Cars, spare parts, clothes & Footwear, electronics and construction materials.

Table 2: Top Import Partners (Average 2010 – 2017)

Top Import Partners	Percentage of the Total Imports
1 United Arab Emirates	30%
2 Ethiopia	12%
3 India	9%
4 China	7%
5 Kenya	6%
6 Oman	6%
7 Malaysia	2.9%
8 Pakistan	2.8%
9 Yemen	2.5%
10 Turkey	2.5%

Source: UNCOMTRADE & IMF DOTS, with CBS Adjustments, 2018

Appendix

Leading Trade Partners 2017					
Export		Percentage	Import		Percentage
1	Oman	30.5%	1	China	16%
2	United Arab Emirates	26.6%	2	India	16%
3	Saudi Arabia	17.1%	3	Ethiopia	11%
4	Yemen, Republic of	4.5%	4	Oman	10%
5	China	2.6%	5	Kenya	7%
6	Japan	2.5%	6	Oman	5%
7	France	2%	7	Turkey	5%
8	Djibouti	2%	8	Malaysia	3%
9	Bulgaria	2%	9	Egypt	3%
10	Pakistan	2%	10	Indonesia	3%
Total Exports		451,610,848	Total Imports		2,892,818,590

Leading Trade Partners 2016					
Export		Percentage	Import		Percentage
1	Saudi Arabia	46.1%	1	United Arab Emirates	27%
2	Oman	22.9%	2	India	15%
3	United Arab Emirates	11.1%	3	China	12%
4	Yemen, Republic of	3.4%	4	Kenya	6%
5	India	2.6%	5	Oman	5%
6	Belarus	2.1%	6	Turkey	4%
			7	Malaysia	3%
			8	Brazil	2%
			9	Djibouti	2%
Total Exports		660,918,250	Total Imports		3,303,392,534

Leading Trade Partners 2015					
Export		Percentage	Import		Percentage
1	Saudi Arabia	44%	1	United Arab Emirates	29%
2	Oman	19%	2	Ethiopia	20%
3	United Arab Emirates	17%	3	India	12%
4	China	3%	4	China	9%
5	Nigeria	3%	5	Oman	5%
6	Yemen	3%	6	Kenya	5%
7	India	2%	7	Turkey	2%
			8	Malaysia	2%
			9	Saudi Arabia	2%
			10	Djibouti	2%
Total Exports		723,125,922	Total Imports		3,360,186,573

Leading Trade Partners 2014

Export	Percentage	Import	Percentage
1 Saudi Arabia	43%	1 United Arab Emirates	32%
2 Oman	21%	2 Ethiopia	22%
3 United Arab Emirates	13%	3 India	10%
4 India	8%	4 China	6%
5 China	5%	5 Oman	5%
6 Yemen	4%	6 Kenya	5%
		7 Yemen	2%
		8 Malaysia	2%
		9 Turkey	2%
		10 Saudi Arabia	2%
Total Exports	649,974,385	Total Imports	3,229,885,449

Leading Trade Partners 2013

Export	Percentage	Import	Percentage
1 Saudi Arabia	44%	1 United Arab Emirates	42%
2 Oman	16%	2 Oman	9%
3 United Arab Emirates	12%	3 Ethiopia	7%
4 Yemen, Republic of	7%	4 Kenya	5%
5 India	6%	5 Saudi Arabia	5%
6 Nigeria	5%	6 India	5%
7 Bahrain, Kingdom of	3%	7 China, P.R.: Mainland	4%
8 China, P.R.: Mainland	2%	8 Pakistan	2%
		9 Turkey	2%
		10 Yemen, Republic of	2%
Total Exports	654,919,168	Total Imports	3,747,322,791

Leading Trade Partners 2012

Export	Percentage	Import	Percentage
1 Saudi Arabia	45%	1 United Arab Emirates	47%
2 Oman	17%	2 Ethiopia	9%
3 United Arab Emirates	16%	3 Oman	8%
4 Yemen	10%	4 India	7%
5 Bahrain	2%	5 China	3%
6 India	2%	6 Pakistan	2%
		7 Yemen	2%
Total Exports	495,358,646	Total Imports	3,023,954,041

Leading Trade Partners 2011

Export	Percentage	Import	Percentage
1 Saudi Arabia	47%	1 United Arab Emirates	30%
2 Oman	15%	2 Ethiopia	11%
3 United Arab Emirates	15%	3 Kenya	9%
4 Yemen	7%	4 India	6%
5 Kuwait	4%	5 China	4%
6 Pakistan	2%	6 Pakistan	4%
7 Lebanon	2%	7 Yemen	3%
		8 Egypt	3%
		9 Turkey	2%
Total Exports	477,240,773	Total Imports	2,201,762,061

Leading Trade Partners 2010

Export	Percentage	Import	Percentage
1 Saudi Arabia	36%	1 United Arab Emirates	35%
2 United Arab Emirates	21%	2 Ethiopia	14%
3 Oman	19%	3 Kenya	10%
4 Yemen	11%	4 Oman	5%
5 Kuwait	4%	5 Other Asia, nes	5%
6 India	2%	6 China	5%
		7 India	4%
		8 Brazil	4%
		9 Pakistan	4%
		10 Yemen	3%
Total Exports	378,721,089	Total Imports	1,597,155,442