



CENTRAL BANK OF SOMALIA

Job Description	
Title:	Statistics Expert (Individual Consultant)
Department:	Research and Statistics Department (RSD)
Reports to:	Director of the Research and Statistics Department
Duty Station:	Central Bank of Somalia Headquarters
Name of the Project	Somalia Capacity Advancement, Livelihood and Entrepreneurship, through Digital Uplift Project (SCALED-UP)
Project ID	P168115
Individual/Firm	Individual Selection
1- Background	
<p>The Republic of Somalia has received financing from the World Bank towards the cost of the Somalia Capacity Advancement, Livelihood and Entrepreneurship, through Digital Uplift Program (SCALED-UP) projects; and intends to apply part of the proceeds of the above project to finance the position of Statistics Expert (Individual Consultant) for the Central Bank of Somalia (CBS).</p> <p>Central Bank is currently a key beneficiary of a World Bank (WB)-financed investment lending project, the Somalia Capacity Advancement, Livelihoods and Entrepreneurship through Digital Uplift Project (SCALED-UP). Being implemented by the FGS; the project aims to support progress towards increased access to basic digital financial and government services targeting entrepreneurship and employment, particularly for women. It includes 3 components: (i) Strengthening Institutions, (ii) Enabling Financial and Digital Services, and (iii) Project Management.</p>	
2- Role	
<p>The premier objective of the Research and Statistics Department (RSD) is to provide comprehensive and appropriate statistical and analytical work to support the Central Bank of Somalia (CBS) monetary, financial, and foreign exchange rate policies. To this end, the Statistics Division of the RSD is required to compile: (1) data on prices and on the real economy to support the conduct of monetary policy; (2) data on exports, imports, and other balance of payments information that are essential for the CBS to be able to contribute to the pursuit of effective foreign exchange rate policies; and (3) data on the banking, monetary and financial system needed by the CBS to be able to maintain the stability of the financial and monetary structure. The division has also the responsibility to work closely with relevant stakeholders to: a) cover gaps in datasets; b) understand emerging issues; and c) assess the performance of different sectors of the economy. Thus, the Statistics Division is required to play a pivotal role in</p>	

government policy advice and the pursuit of price and financial stability policies.

Pursuant to Article 5(h) of the CBS Act, the CBS “shall compile, analyse, and publish the monetary, financial, balance of payments statistics and other statistics covering various sectors of the national economy”. Consequently, the RSD wishes to recruit a Statistical Expert/Consultant to provide statistical advice, analysis, and training to the Department on a variety of sectors, including: the external sector (e.g., Balance of Payment (BoP) and External Debt), the monetary and financial sectors, the government sector, and the real sector, with the aim of strengthening the Department’s capacity to collect, compile, and analyse key data to make evidence-based decisions at the CBS.

3- General Description

The Central Bank of Somalia (CBS) is championing the progressive transformation the Somali nation and state is experiencing with a long-term objective of inclusive economic growth and poverty reduction. Its core seeks to foster price stability and build a robust, stable, up-to-date, and sound financial system. The CBS has initiated a forward-looking reform program aimed at formalizing the financial sector, establishing effective monetary policy and building strong banking operations foundation. The reforms also include efforts to promote good governance and increase organizational effectiveness, strengthen reporting and transparency.

4- Main Duties and Responsibilities

The scope of the work covers building the foundation of the statistical systems of the RSD and, more specifically, the following tasks:

- Review the current practices of the statistical data compilation and dissemination in use within the Statistics Division of the RSD.
- Co-facilitate consultation meetings with key data producers from various government agencies, including: the Somalia National Bureau of Statistics, the private sector and business community, development partners, the media, academia, and civil society, as part of the assessment activities.
- Prepare and draft a gap assessment report covering the Statistics Division and its practices and systems, including recommendations on future strategic directions to help improve/develop the Division in terms of its data compilation/collection, processing, dissemination, and communication. The assessment should also identify the key existing data gaps and how to address these. A critical part of the assessment is new proposals on improvements in data quality in the Statistics Division and how to address data user needs, capacity building, and resource mobilization for the statistics division.
- In collaboration with the Head of the Statistical Division, prepare a PowerPoint presentation summarizing the findings of the assessment to the Director, the Executive Director of Monetary Financial and Regulatory Policy Group of the CBS, and Senior Management of the CBS.
- Prepare a strategic statistical plan and annual work plan which incorporates interventions that addresses the gaps identified in a sequenced manner.
- Assess the extent to which existing data compilation procedures within the Division are in line with global

standards, particularly relevant International Monetary Fund (IMF) manuals and compilation guidelines but also other international statistical standards, rules and procedures with special focus on central banking.

- Develop an Excel database covering key statistical data series ranging from the compiled data at source point to data presentation table (summary table) on the following:
 - a. Balance of Payments and international Investment Positions
 - b. Monetary and Financial Statistics
 - c. Real sector
 - d. Government sector
 - e. Financial Stability
 - f. IMF enhanced General Data Dissemination Standards.
- Assist in preparing metadata templates (DQAF metadata) for the categories of :
 - a. Central bank survey
 - b. Depository corporations survey
 - c. Balance of payments
 - d. Official reserve assets
 - e. Merchandise trade
 - f. Exchange rates
- Develop surveys needed to compile prices and BoP compilations in line with IMF manual and compilation guidelines and assist in the implementation and incorporation on the statistical production.
- Support the CBS in the implementations of the IMF (statistics) mission recommendations, understanding the country's statistics environment, and providing targeted support to the activities of the Division.
- Conduct statistical micro-analysis and statistical research work to assist with potential surveys and data collection, including statistical methods and analysis and ensure a high quality/standard of work and service throughout.
- If the situation permits, help in the planning of statistical IT system enhancements, the automation of statistical outputs and to coordinate with IT personnel during such developments in order to move a real-time data access and retrieval.
- Recommend to the CBS critical statistical compilation/collection protocols and information management solutions to enhance both data quality and data management.
- Draft and finalize an up-to-date statistical manual for data compilation and dissemination.
- Submit monthly progress report on the activities undertaken and participate in technical meetings.
- Prepare and submit end-of-contract report containing activities and outputs delivered, issues and challenges encountered; and recommendations for improving the Division.
- Assist in the preparation of concept notes for statistical system development and capacity development of the statistics division of the CBS as well as donor funding for survey implementations.

1.1 Deliverables

- Data compilation manual developed, confidentiality protocols, release calendar, and the minimum data compilation threshold incorporated in the manual.
- Inception report completed and the outcomes of the assessment gap outlined and presented to the Department Director. At the end of the work, assignment report with development roadmap, action plan and priority recommendations developed and submitted to CBS.
- Strategic statistical plan and annual workplan developed and submitted to the Department Director
- A fully functional Excel sheet on different statistical data series to be developed, which takes into account statistical interlinkages between the Government Financial Statistics, Balance of Payment, monetary and financial statistics, as well a metadata templates.
- All key surveys relevant to strengthening statistical data compilations identified, designed, and implemented.
- Existing survey tools/practices of the Statistics Division reviewed, updated, and implemented.
- Survey results used in the production of statistical production.
- A complete annual BoP table is produced with revisions made on quarterly basis and used for economic reports.
- A training course on Statistical data compilation on the four sectors and more specifically on the two sectors which fall under the central bank mandate is designed and implemented.
- Staff trained on the use of the following IMF manuals and compilations:
 - a. Balance of Payments and International Investment Positions Manual (BMP6)
 - b. Balance of Payments and International Investment Positions Compilation Guide (BMP6)
 - c. Monetary and Financial Statistics Manual and Compilation Guide
 - d. Systems of National Accounts 2008
 - e. Government Finance Statistics Manual 2014
- Written brief memorandum reporting on monthly progress and next steps.
- Concept note developed and potential donors engaged.

5- Qualifications

The Statistical Expert is expected to have the following:

- a Master's degree in Statistics, econometrics or Economics is required. A PhD would be an added advantage.
- Minimum 10 years of verifiable experience in the production of official statistics, of which experience in a

central bank setting or national Bureau of Statistics, with in-depth knowledge of the compilation of monetary, balance of payments, real sector statistics, and government statistics using IMF manuals and compilation guides and other equivalent international data dissemination standards.

- Knowledge and experience of the statistical systems of developing countries, including significant exposure in strategic planning on statistics and coordination of the national statistical systems is required.
- Knowledge and experience in post-conflict institution building, with good understanding of the issues that arise in official statistics compilation is preferable.
- Excellent analytical report writing, and presentation skills is required.

6- Functional and Organizational Skills

- Strong analytical and mathematical skills, including data compilation through source data and surveys, and excellent knowledge of statistical concepts and methodologies.
- Sound knowledge of real sector statistics, monetary and financial statistics, government statistics, external sector statistics, and macroeconomic interlinkages.
- Ability to work collaboratively with teams as a constructive team leader.
- Strategic thinking and planning, promoting change through creativity, managing relationships and industry awareness, and understanding.
- Must be flexible to new demands, be able to work on his/her own initiative and contribute to the team effort.
- Must have highest level of integrity and honesty.
- Must demonstrate impartiality and confidentiality.

Language Skills

- Fluent in English language is required (speaking, reading, and writing).

Computer Skills

- Must have strong computer skills, including MS Office Suite
- Excellent computer skills and more specifically high proficiency in Excel, and able to undertake Excel data series on various statistical series in both summary and detailed sheets.
- Experience with statistical software such as STATA, EVIEWS R and other data analysis software will bring additional advantage.

Duration of Assignment

The duration of the assignment is initially for a period of 12 months with possible extension based on performance and availability of funding.

Working conditions

The successful candidate will be subject to background checks including criminal background check prior to taking up the post.