Press Release

19 Central Bank of Somalia Employees Received Bank Retirement Pension

In January 2018, the Central Bank of Somalia in collaboration with the World Bank successfully granted retirement pension to 19 Bank employees who reached the Bank Pension Age. This is part of Central Bank’s policy towards qualitative enhancement of all Central Bank departments with the support of current CIP project and under the auspices of Federal Government of Somalia. In addition to that, it is also part of the overall 2017 - 2019 Somalia National Development Plan (NDP) strategy for building and establishing effective public institutions.

As this was the first time Central Bank retired employees who reached the Bank Pension Age with retirement pension, since it re-opened for business in 2007, is clearly demonstrating how Somalia is right on the path of recovery and progress. In his farewell speech to retiring employees, the Governor of the Central Bank of Somalia, Bashir Isse Ali praised them for their services to the nation, their commitment and hard work over the years that they have worked together.